



AUTOMOTORES HAEDO
S.A.

Sales Transactions Audit

Representation Letter



October 23rd, 2014

AUTOMOTORES HAEDO S.A.

Mr. Juan Manuel Vernengo

Unit Sales Manager

Dear Mr. Vernengo

We are pleased to submit our report on the findings of our Sales Transactions Audit, in accordance with the engagement letter dated September 9th, 2014 and the application of the “Statement on Standards for Consulting Services” published by the American Institute of Certified Public Accountants (“AICPA”), as well as the Ley N° 20.488 “Ciencias Económicas – Normas para el ejercicio de la profesión”. This report outlines the results of our review, which includes a list of observations and recommendations for management’s consideration.

The contents of this document have been discussed and validated with AUTOMOTORES HAEDO S.A. This report is intended solely for the information and internal use of AUTOMOTORES HAEDO S.A. and DAIMLER AG / Daimler Group and is not intended to be and should not be used by any other person or entity. No other person or entity is entitled to rely, in any manner, or for any purpose, on this report.

Once again, thank you for this opportunity and the support in performing this review.

Yours Sincerely,



Deloitte S.C.

Esteban Enderle – Partner